

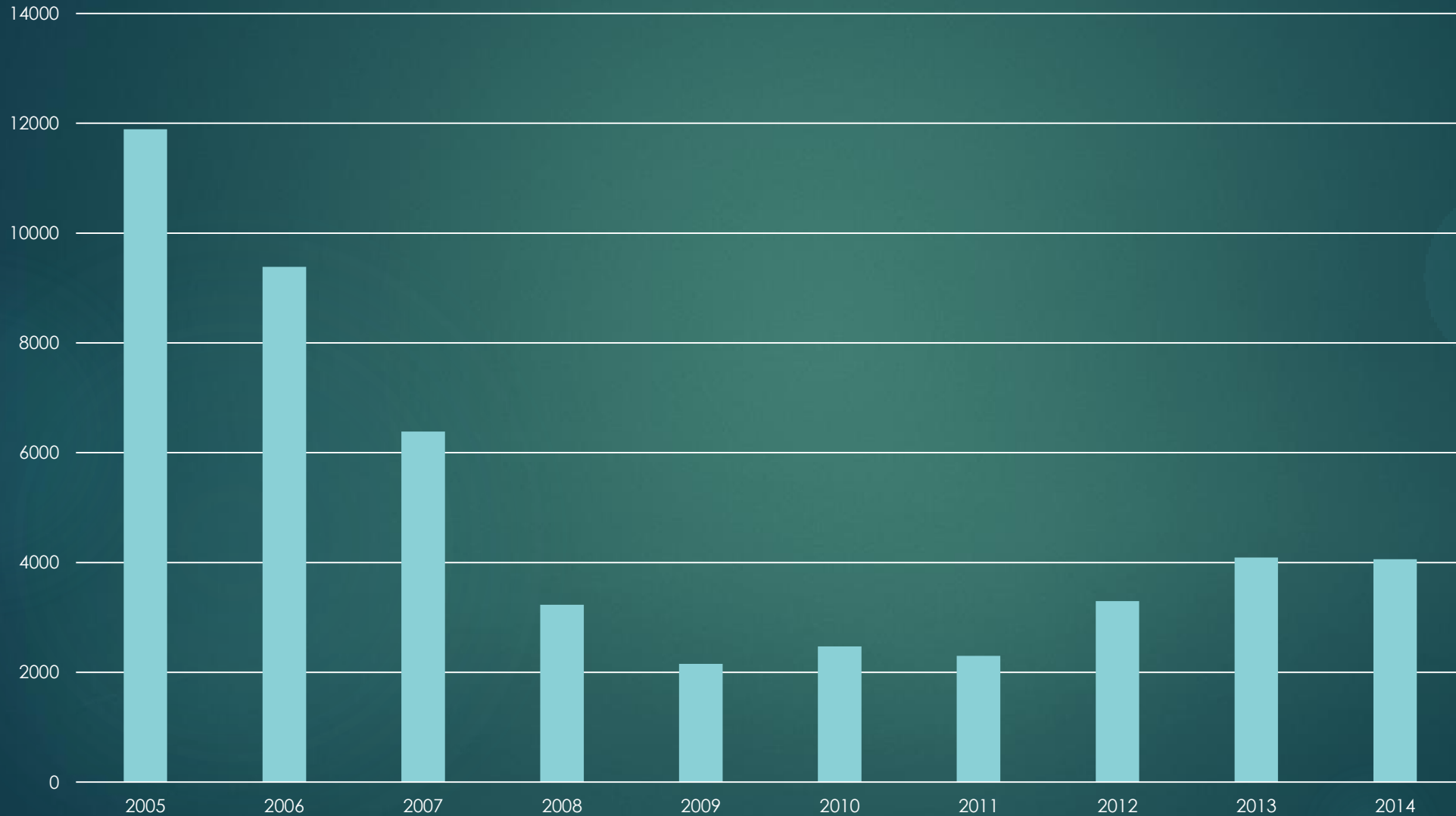


New Single Family Housing Update

HUNT MIDWEST

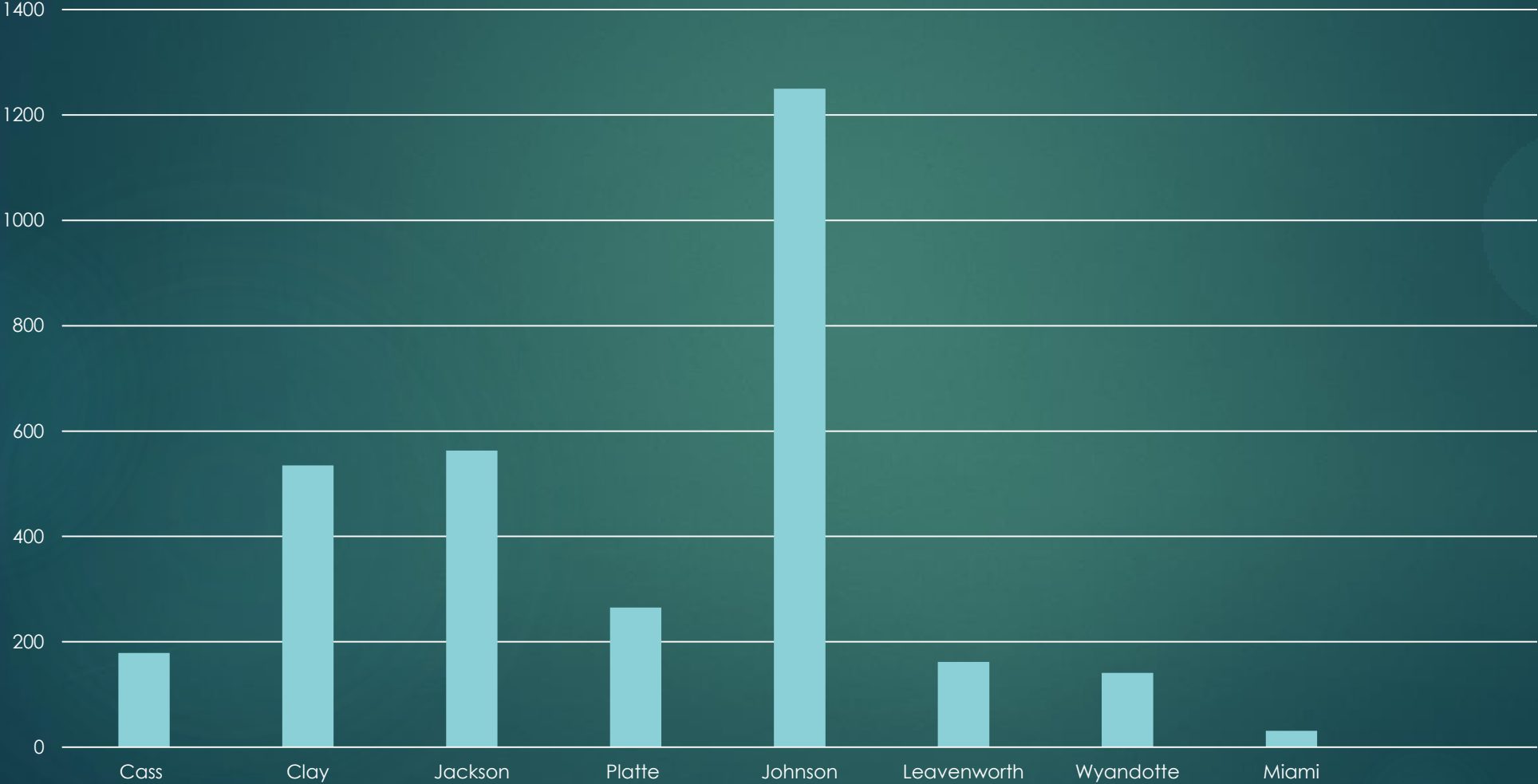
11-6-14

KC Metro 7 County SF Building Permits by Year - 2014 Estimated at 4060

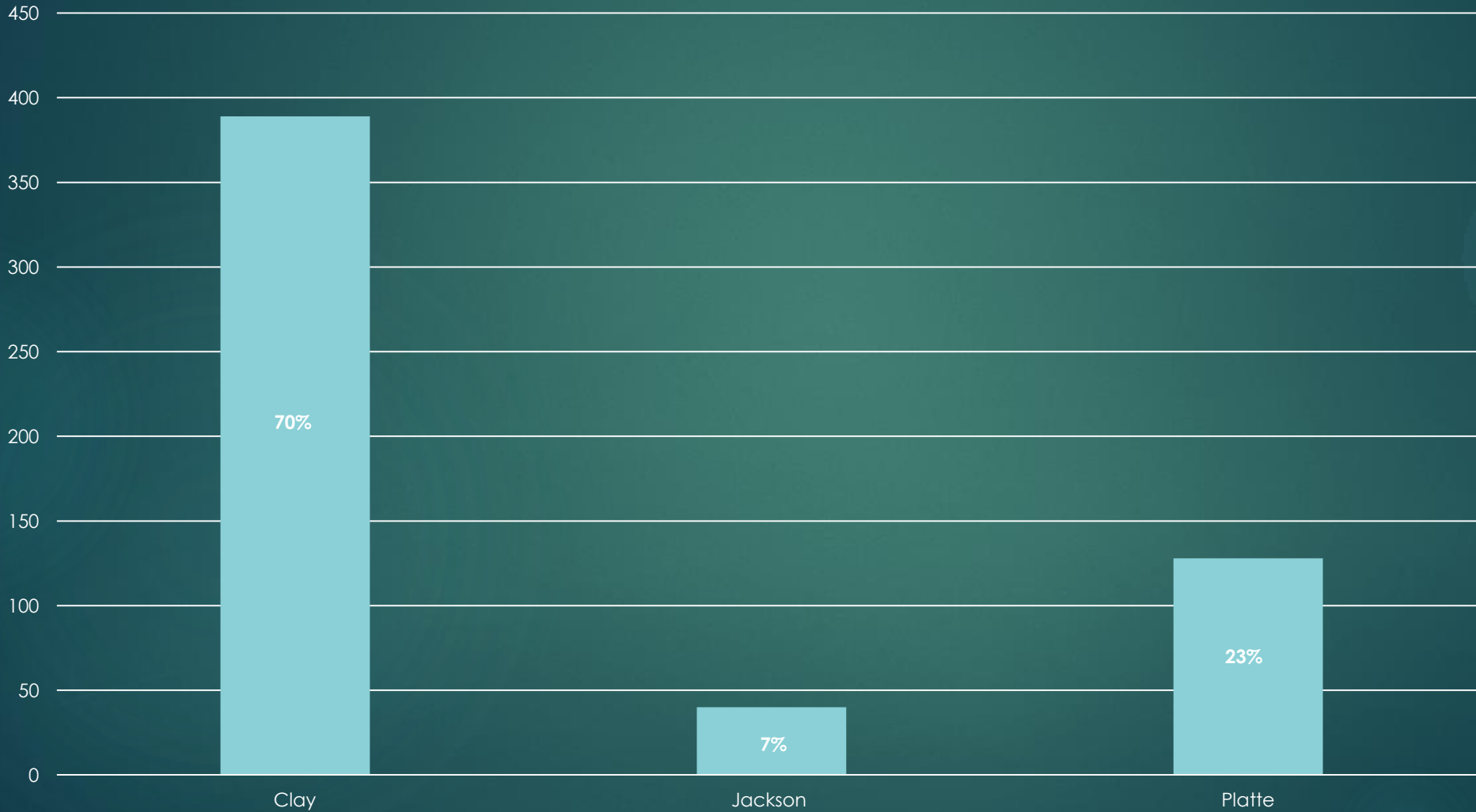


KC Metro 7 County SF Building Permits as of 9-2014

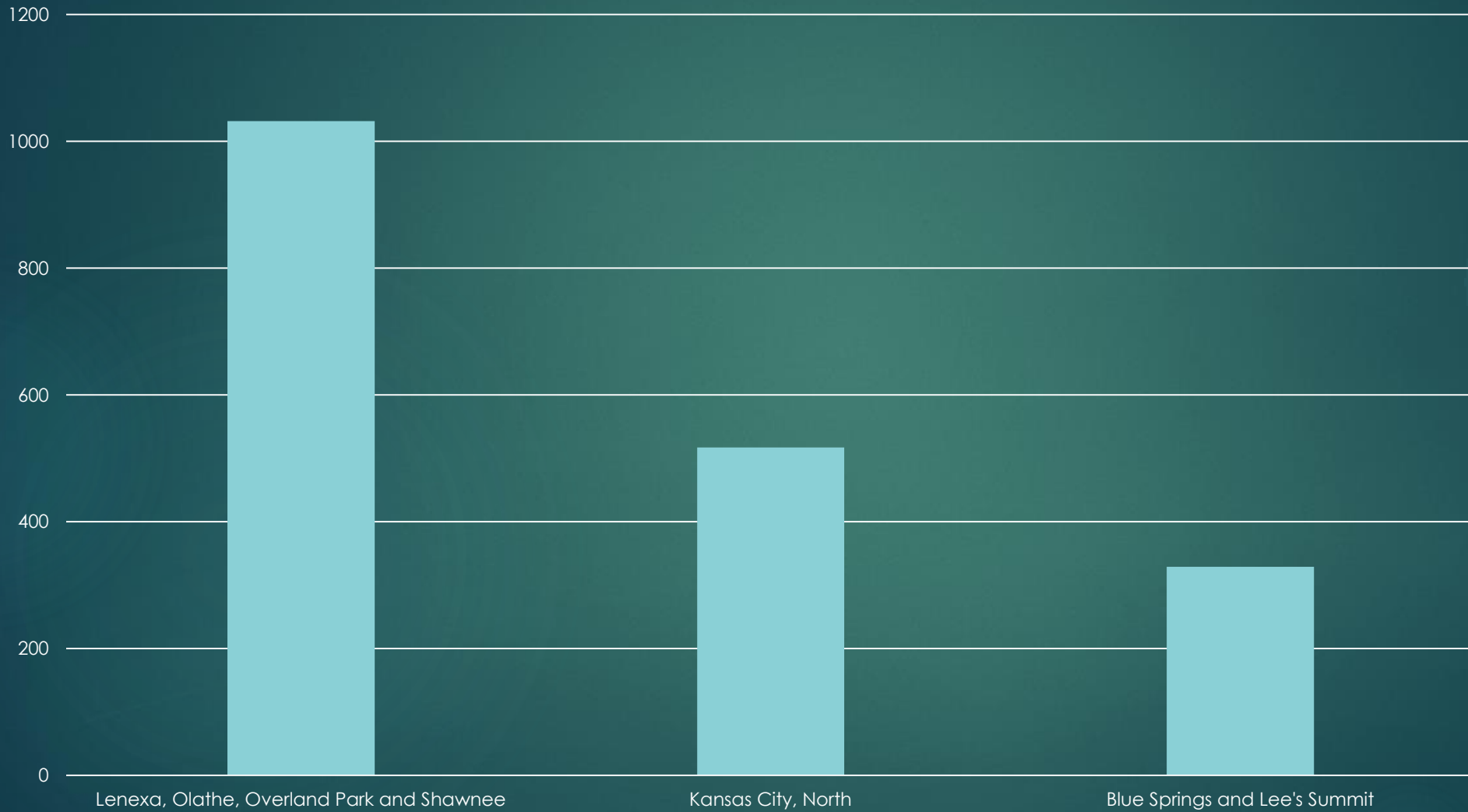
3126 Permits



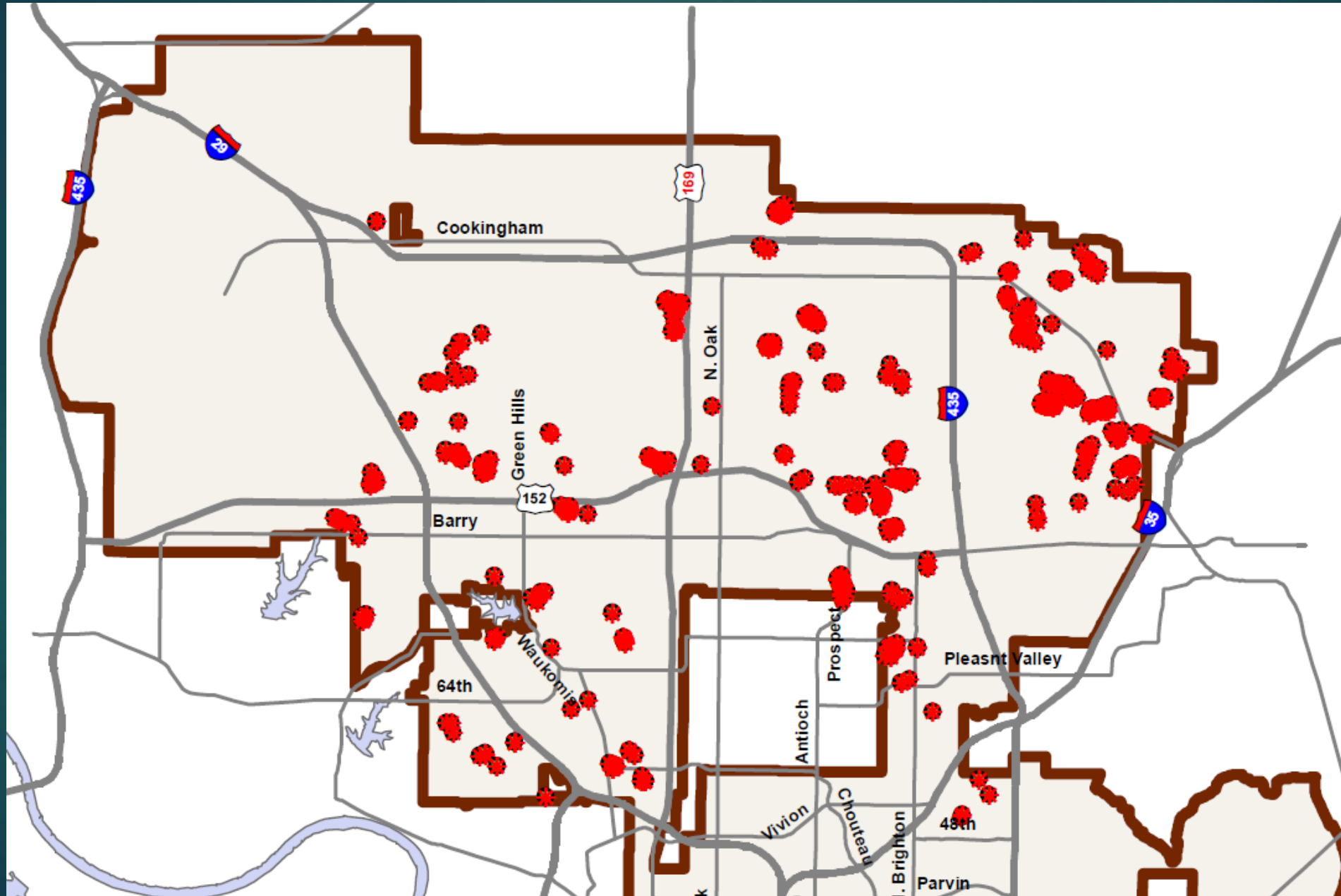
2014 Kansas City SF Building Permits by County as of 9-2014 - 557 Permits



2014 KC Metro Strong Market Area SF Building Permits as of 9-2014



2014 KC Northland Residential Permits



Indicators of growth back to a new normal

- Continued low mortgage rates
- General economic growth – better employment and higher wages
- More job security
- Reductions in foreclosures and distressed / bank owned homes and lots
- Local 6.9 month supply for new homes
- NAHB projecting a 6.6% increase in housing starts for 2014
- Builder confidence
- Strong multi-family market
- 80 Million 18-34 year olds (millennials) begin to form households. They represent 25% of the entire United States population and are a bigger age cohort than baby boomers.

Hunt Midwest Northland Projects

